Employee Programs

2009 Employee Benefits Program

Life AD&D

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Life AD&D

Important Information

This Is Only A Summary

This booklet is a summary of the Life and Accidental Death and Dismemberment Plan ("plan"), which is a component benefit program under the Travelers Trusteed Employee Benefit Plan. The plan operates under a detailed legal document and a group insurance contract. A summary cannot deal with every set of circumstances. If this summary is incomplete in some respect, or can be read to be inconsistent with the legal document or the insurance contract, the legal document or insurance contract will control (see the section titled "Role of Insurer" later in this booklet for more information).

A copy of the legal document and the insurance contract are available for review from the Travelers Employee Services Unit.

It Describes Current Plan Terms

This booklet describes the terms of the plan in effect as of January 1, 2009.

Not An Employment Contract

The plan is not a contract of employment or a guarantee of continued employment for any definite period of time.

Right To Interpret

Travelers, its Administrative Committee, and others have broad discretionary authority to make factual determinations and to interpret the plan.

Administrative Committee

The "Administrative Committee" is a person or committee appointed to this position in accordance with the terms of the plan. Currently, the Administrative Committee consists of a single person – the Executive Vice President – Human Resources of Travelers.

Oral Or Other Unofficial Modifications Are Not Permitted

The legal document governing the plan cannot be modified by oral statements made by anyone, or by unofficial communications (such as e-mail or mailings) or any other contracts (such as employment contracts or stock or asset purchase agreements). The plan can only be amended by official amendments. Amendments can only be adopted by authorized persons, such as the Board of Directors, the Chief Executive Officer, or others to whom the Board or the Chief Executive Officer has delegated amendment authority.

Overview

Introduction

Travelers Life/Accidental Death & Dismemberment (AD&D) Insurance Plans provide each eligible employee with Basic Life and Accidental Death and Dismemberment insurance coverage. The company pays the full cost of this coverage. You can enhance this protection by purchasing insurance for yourself, your spouse or domestic partner, and your children.

Role of Insurer

The insurance carrier for your life insurance is the Metropolitan Life Insurance Company (MetLife). MetLife provides a certificate for these coverages that is available at www.travelers.com/benefits. If you have a question about eligibility, cost, or when coverage begins or ends, you should refer to this summary. If you have a question about covered or excluded benefits or the claims or appeals procedure for the plan, you should refer to the MetLife certificate.

If information regarding benefits in this summary conflicts with the MetLife certificate, the MetLife certificate will govern. Similarly, if information regarding eligibility, cost or coverage begin or end dates in the MetLife certificate conflicts with information in this summary, the summary will govern.

Eligibility

Employees

You are eligible to participate in the Employee Life/AD&D Plan (the "plan") if you are:

- A regular status, salaried employee of Travelers or a participating affiliate; and
- You are scheduled to work at least 20 hours per week, or 50% of a full-time equivalent schedule if your office's workweek is less than 40 hours per week.

The "participating affiliates" currently are:

- Travelers Indemnity Company
- The Premier Insurance Company of Massachusetts (also known as Travelers of Massachusetts)
- First Floridian Auto and Home Insurance Company (also known as Travelers of Florida)
- TCI Global Services, Inc.

The following groups of people are not eligible to participate in the plan:

- TRAVTemps
- Any employee classified as an "intern"
- Any employee who is:
    - Paid from a payroll system other than the U.S. payroll system of Travelers;
    - A local national employee –that is, citizen of another country who is not working in the United States (including any such individual who has dual citizenship and thus is also a citizen of the United States, unless he or she is an expatriate on assignment from the United States); or
    - A citizen of a country other than the United States who is working on temporary assignment in the United States, as determined under the employment policies of the company.
- Individuals employed with, performing services through, or paid by a third-party (such as an employee leasing or staffing agency)
- Individuals performing services pursuant to a contract or agreement (whether verbal or written) which provides that he or she is an independent contractor or a consultant

Spouse (Or Domestic Partner) And Dependents

Your family members are also eligible for coverage under the plan if you meet the eligibility criteria above, and you elect coverage for your family members under the plan. Eligible family members include:

- Your spouse
    - Your spouse means a person of the opposite sex to whom you are legally married (including a common-law spouse in a state that recognizes common-law marriage, so long as you provide acceptable proof and certification of common-law married status to Travelers) and from whom you are not legally separated
- Your domestic partner.* For this purpose, a person is your "domestic partner" if:
    - You and this person have a long-term, intimate, committed relationship with each other, which is demonstrated to be one of mutual caring, affection, and responsibility for each other's common welfare;
    - You and this person hold yourselves out as in a relationship similar to marriage;
    - You and this person intend to continue your relationship with each other indefinitely;
    - You and this person meet the following marital status requirements:
        - If you and this person are of the opposite sex, both you and this person are unmarried to each other or anyone else; or
        - If you and this person are of the same sex, both you and this person are unmarried to anyone else;
    - You and this person are each other's sole domestic partner;
    - Both you and this person are at least 18 years of age;
    - Both you and this person are capable to enter into a contract;
    - You and this person are not related by blood closer than permitted by marriage law in your state of residence;
    - You and this person share a principal residence and have lived together for at least six (6) consecutive months (and this six-month period immediately precedes the date you complete the domestic partnership affidavit);
    - You and this person are jointly responsible to each other for basic living expenses; and
    - The following timing requirements are met (as applicable):
        - At least six (6) months has elapsed since (i) the later of your divorce or this person's divorce from a previous spouse or (ii) the later of the death of your previous spouse or this person's previous spouse; and
        - At least six (6) months has elapsed since the date you notified the company that your previous domestic partnership ended (or the date your previous domestic partner was removed from your active coverage under this plan, if later).
    - Your spouse or domestic partner is not eligible for coverage under the plan if he/she:
        - Is in the military of any country or subdivision of any country; or
        - Lives outside of the United States or Canada.
- Your, your spouse's, or your domestic partner's unmarried "child" who depends on you for maintenance and support. A "child" for this purpose includes your natural child, adopted child, stepchild, child for whom you are the legal guardian (sponsored dependent) and a child named in a Qualified Medical Child Support Order who is under 19, or under age 25 if registered and attending classes as a full-time student at an accredited or licensed educational institution, or a disabled dependent.

*In order to add your domestic partner to coverage, you and your domestic partner must complete the required domestic partner affidavit and agreement.

Disabled Dependents

If your dependent child is incapable of self-sustaining employment because of a mental or physical disability and is unmarried, his or her coverage and dependent status can continue beyond the age limit of 19 (or age 25 if a full-time student). The mental or physical disability must be incurred before age 19, or before age 25 if covered as a full-time student and the child must have been continually covered if eligible. Coverage continues for as long as your child remains disabled unless coverage is terminated as described on the page entitled "When coverage ends," found later in this booklet.

Upon reaching the age limit, you must provide proof that your disabled child meets both the following requirements:

- He or she is incapable of self-sustaining employment because of a mental or physical disability; and
- He or she is unmarried.

Proof must be provided to MetLife even if already provided under another component benefit program. Periodically thereafter, you will be asked to submit a new statement of eligibility. The time period for such submission may vary depending on the nature of the disability.

Full-Time Student Dependents

Your child who is age 19 or older will no longer be eligible to be covered under the plan at the end of the month in which he or she graduates from high school or college unless he or she is already registered as a full-time student at an accredited or licensed educational institution.

To maintain full-time student dependent status, your child must keep a full-time class load as defined by the educational institution. Coverage will continue during the summer period after high school graduation or other academic term between classes if the dependent student is registered as a full-time student for the following academic term. If your registered full-time student dependent does not return to school on a full-time basis immediately following the missed academic term, coverage will be terminated at the end of the last month of the missed academic term.

"Academic term" is generally defined as follows subject to the specifics of the institution:

- Fall term: September 1 - December 31;
- Winter term: January 1 - May 31;
- Summer term: June 1 - August 31.

Your child who qualified as a full-time student is no longer eligible to be covered under the plan at the end of the month in which the first of the following occurs:

- Turning age 25
- Graduating
- Ceasing to be enrolled and in attendance on a full-time basis
- Ceasing to be registered as a full-time student
- Completing a defined course of study
- Dropping below full-time student status as defined above (unless the reason that the student dropped below full-time status was due to mental or physical disability, in which case coverage could continue if your child qualifies as a disabled dependent).

When Coverage Begins

Employee Coverage

Your Employee Life/AD&D coverage begins on the later of:

- The day you become eligible for coverage, if you apply for it on or before that day or within 31 days after the day you become eligible
- The first day of the month following the date your application is approved, if you are required to submit evidence of insurability.
- If your employment was terminated because you could not prove eligibility to work in the United States or you did not affirm Travelers' Principles of Employment within the time required by the company, a special rule applies if you are subsequently rehired. If you prove eligibility to work in the United States or you affirm the Principles of Employment and you are rehired, basic coverage will be reinstated. Your basic coverage will be effective on the date eligibility is proven or you make your affirmation, or, if later, the date you are rehired. Upon rehire, you will be treated as a newly hired employee for purposes of electing Optional Life/AD&D and Dependent Life/Spouse AD&D

If you are not working on the day your coverage is scheduled to begin, it will be effective when you return to work.

Dependent Coverage

If you enroll in the Dependent Life/Spouse AD&D Insurance Plan within 31 days after the day you become eligible, your spouse or domestic partner and eligible children will become covered on the day you enroll them. However, if evidence of insurability is required, coverage becomes effective on the first of the month following the date the application is approved.

Your newborn children automatically are covered from date of birth if you have other children enrolled in dependent child life coverage. You must notify the ESU within 31 days of the birth of your child to add coverage.

If, on the date dependent insurance is scheduled to take effect, an eligible dependent is:

- confined to a hospital,
- confined at home under a physician's care, or
- receiving or applying to receive disability insurance from any source,

then coverage for that dependent will not begin until that dependent is no longer:

- confined to a hospital,
- confined at home under a physician's care, or
- receiving or applying to receive disability insurance from any source.

See the Qualified Status Changes summary for more information on Qualified Status Changes.

When Coverage Begins

Evidence Of Insurability

When you are first eligible for coverage, if you elect more than 4 times salary or $2,600,000 Optional Life/AD&D or more than $40,000 Dependent Life/Spouse AD&D, you will be required to submit evidence of insurability to MetLife. If MetLife does not approve your application, the coverage for you or your spouse or domestic partner will be limited to the applicable evidence of insurability maximum (described in the previous sentence).

After your initial eligibility date, you will be required to submit evidence of insurability for any amount if you previously waived coverage or if you are electing to increase your coverage.

Cost

Premiums are fixed by pay period and not pro-rated for coverage of less than a pay period. However, if you start coverage during the second half of a pay period, you will start paying premiums in the second pay period of coverage.

Basic Life/AD&D

Travelers pays the full cost of your Basic Life/AD&D coverage.

Optional Life/AD&D

You pay the full cost of the Optional Life/AD&D coverage you elect. The cost varies depending on the amount of coverage you select, your age (rates increase in five-year increments) and whether you are a smoker. Your annual benefit enrollment materials show which rate(s) apply to you. You pay the cost for this coverage with post-tax dollars.

Dependent Life/Spouse AD&D

You pay the full cost of Dependent Life/Spouse AD&D coverage. The cost for spouse or domestic partner coverage varies depending on the amount of coverage you select, your spouse's or domestic partner's age (rates increase in five-year increments) and whether your spouse or domestic partner is a smoker. The cost for child coverage is based upon the amount of coverage you select. You pay the cost for this coverage with post-tax dollars.

Tax Considerations

Under current federal law, the value of employer provided Basic Life insurance coverage which exceeds $50,000 is considered taxable income and must be included in your annual W-2 reported pay. The value of such coverage is calculated using age-based rates from the Uniform Premium Table (Table I) published by the Department of the Treasury.

The imputed cost of your Basic Life insurance is shown on your paycheck as "Excess Life," but will not be taken into account in determining any other benefits you receive from Travelers based on pay (e.g., pension, medical premiums or life insurance coverage).

Choosing Your Life/AD&D Insurance Options

If You Are An Employee

Each year, during the annual benefits enrollment period, you can keep the same Optional Life/AD&D and Dependent Life/Spouse AD&D coverage or choose a new option. However, you must submit evidence of insurability for yourself, your spouse or domestic partner, and your dependents if you want to increase coverage or add coverage after previously waiving it.

If You Are A Retiree

When you retire from Travelers, you may be able to continue a portion of your Life/AD&D insurance coverage. See the Retiree Life Addendum section for more information.

Changing Your Life Coverage

Once you choose a coverage level, your coverage will be effective the entire calendar year. You cannot make midyear changes to your coverage unless you have a Qualified Status Change and the coverage change is consistent with the status change. If you want to increase coverage, you must also submit evidence of insurability.

See the Qualified Status Changes summary for more information on Qualified Status Changes.

Employee Life/AD&D Insurance Coverage

Employee Coverage Options

Basic Life/AD&D

You are automatically enrolled in Basic Life/AD&D coverage equal to one times your salary, rounded to the next highest $1,000, up to a maximum of $100,000. Salary is your regular annual base pay, and does not include overtime, bonuses, commissions, or other extra pay. For members of the CAT team, annual salary includes amounts characterized as "catastrophe" pay paid as an annual differential. You cannot waive your Basic Life/AD&D coverage.

Optional Life/AD&D

You have ten (10) choices under the Optional Life/AD&D Insurance Plan. These options are multiples of your annual salary (e.g., from one (1) to ten (10) times) rounded to the next highest $1,000 up to a maximum of $5,000,000. Again, salary includes your regular annual base pay, and for members of the CAT team, amounts characterized as "catastrophe" pay paid as an annual differential. It does not include overtime, bonuses, commissions or other extra pay.

When you are first eligible, if you elect more than four (4) times salary or $2,600,000, you will be required to submit evidence of insurability to MetLife. If MetLife does not approve your application for the amount over four (4) times salary or $2,600,000, your coverage will be limited to the lesser of four (4) times salary or $2,600,000.

After your initial eligibility date, you will be required to submit evidence of insurability for any amount of coverage if you previously waived coverage or if you are electing to increase coverage.

Nonsmoker Discount

You may be eligible for a nonsmoker discount under the Optional Life/AD&D plan. To be eligible, you must not have used tobacco products during the previous six (6) months and you must not intend to use tobacco products in the future. Tobacco products under the plan are defined as cigarettes, cigars, pipes, chewing tobacco and snuff.

If you change from smoker to nonsmoker status, you must complete an affidavit before the change can be implemented.

AD&D Insurance

Under the Basic Life and Optional Life plans, you receive additional insurance coverage to help protect your beneficiaries if you die or are seriously injured in an accident. This is called Accidental Death and Dismemberment (AD&D) insurance, and it is payable in addition to life insurance coverage. The amount of AD&D insurance you have is equal to your life insurance.

AD&D benefits are paid to you or your beneficiary for certain kinds of losses resulting from an accidental injury. These benefits are paid only if all the following occur:

- The injury occurs while your AD&D coverage is effective;
- The loss occurs within 365 days of the injury; and
- The loss results solely and directly from the injury (and independently of other causes) and the injury is accidental.

Employee Life/AD&D Insurance Coverage

The amount of your AD&D benefit depends on both your level of coverage and the extent of the injury, as shown in the following table.

Percent of total AD&D benefit

Type of loss	Benefit
Death	100%
Speech and hearing	100%
One arm	75%
One leg	75%
One hand	50%
One foot	50%
Sight in one eye	50%
Speech or hearing	50%
Any combination of hand, foot or sight	100%
Loss of thumb and index finger of same hand	25%
Paralysis of both arms and legs	100%
Paralysis of both legs	50%
Paralysis of the arm and leg on either side of the body	50%
Paralysis of one arm or leg	25%
Brain damage	100%
Coma	1% monthly beginning on the 7th day of the coma, for the duration of the coma, to a maximum of 60 months.

AD&D Definitions

For the purposes of the AD&D benefits described in the table above, the following definitions apply:

- "Loss of an arm" means severance at or above the elbow.
- "Loss of a leg" means severance at or above the knee.
- "Loss of a hand" means severance at or above the wrist but below the elbow.
- "Loss of a foot" means severance at or above the ankle but below the knee.
- "Loss of sight" means permanent and uncorrectable loss of sight in the eye.
- "Loss of thumb and index finger of same hand" means severance of the thumb and index finger through or above the third joint from the tip of the index finger and the second joint from the tip of the thumb.
- "Loss of speech" means the entire and irrecoverable loss of speech that continues for six (6) consecutive months following the accidental injury.
- "Loss of hearing" means the entire and irrecoverable loss of hearing in both ears that continues for six (6) consecutive months following the accidental injury.

Employee Life/AD&D Insurance Coverage

- "Paralysis" means loss of use of a limb, without severance.
- "Brain damage" means permanent and irreversible physical damage to the brain causing the complete inability to perform all the substantial and material functions and activities normal to everyday life. Such damage must manifest itself within 30 days of the accidental injury, require a hospitalization of at least five (5) days and persist for 12 consecutive months.
- "Coma" means a state of deep and total unconsciousness from which the comatose person cannot be aroused. Such state must begin within 30 days of the accidental injury and continue for seven (7) consecutive days.

For any one accident, AD&D insurance will pay an amount up to the amount payable for accidental death. AD&D insurance will not pay for losses sustained in previous injuries.

Example:
Let's assume that you choose Optional Life/AD&D insurance of two (2) times salary in addition to the company-provided Basic Life/AD&D of one times salary. We'll also assume that your annual salary is $25,000. If you die as the result of an accident, your beneficiary would receive a total of $150,000 as follows:

Basic Life Insurance	$25,000
Basic AD&D insurance	$25,000
Two times Optional Life	$50,000
Two times Optional AD&D	+$50,000
Total Benefit	$150,000

If you did not die as a result of an accident but instead suffered a covered loss, you would receive 100%, 75%, 50%, or 25% of the $75,000 AD&D amount shown above, depending on the extent of the injury

Dependent Life/Spouse AD&D Insurance Coverage

With Dependent Life/Spouse AD&D insurance, you can cover your spouse or domestic partner and eligible dependent children. For purposes of this section, “spouse” includes a domestic partner.

Coverage For Your Spouse Or Domestic Partner

You may choose from $20,000 to $200,000, in increments of $20,000, in Dependent Life/Spouse AD&D insurance.

If you elect more than $40,000 of Dependent Life/Spouse AD&D insurance when your spouse or domestic partner is first eligible, your spouse or domestic partner will be required to submit evidence of insurability. If MetLife does not approve your spouse’s or domestic partner’s application for the amount over $40,000, your spouse’s or domestic partner’s coverage will be limited to $40,000. After your spouse’s or domestic partner’s initial eligibility date, evidence of insurability will be required for any new or increased coverage election.

Nonsmoker Discount

Your spouse or domestic partner may be eligible for a nonsmoker discount under the Dependent Life/Spouse AD&D plan. To be eligible, your spouse or domestic partner must not have used tobacco products during the previous six (6) months and your spouse or domestic partner must not intend to use tobacco products in the future. Tobacco products under the plan are defined as cigarettes, cigars, pipes, chewing tobacco and snuff.

If your spouse or domestic partner change from smoker to nonsmoker status, your spouse or domestic partner must complete an affidavit before the change can be implemented.

Coverage For Dependent Children

You may choose from $5,000 to $25,000, in increments of $5,000, in Dependent Life insurance for your children.

For a child who dies after birth but before 6 months of age, the Dependent Life insurance benefit is limited to $1,000.

Evidence of insurability is not required when you elect coverage at your dependent child’s initial eligibility date. If you elect coverage after your dependent child’s initial eligibility date, evidence of insurability will be required for any new or increased coverage election.

Spouse AD&D

Under the Dependent Life/Spouse AD&D plan, your spouse receives additional insurance coverage to help protect you if your spouse or domestic partner dies or is seriously injured in an accident. This is called Accidental Death and Dismemberment (AD&D) insurance, and it is payable in addition to Dependent Life insurance coverage. The amount of AD&D insurance your spouse or domestic partner has is equal to his or her Dependent Life insurance.

Dependent Life/Spouse AD&D Insurance Coverage

AD&D benefits are paid only if:

- The injury occurs while your spouse's or domestic partner's AD&D coverage is in effect;
- The loss occurs within 365 days of the injury; and
- The loss results solely and directly from the injury (and independently of other causes) and the injury is accidental.

The amount of your spouse's or domestic partner's AD&D benefit depends on both the level of coverage and the extent of the injury, as shown in the following table.

Percent of total AD&D benefit

Type of loss	Benefit
Death	100%
Speech and hearing	100%
One arm	75%
One leg	75%
One hand	50%
One foot	50%
Sight in one eye	50%
Speech or hearing	50%
Any combination of hand, foot or sight	100%
Loss of thumb and index finger of same hand	25%
Paralysis of both arms and legs	100%
Paralysis of both legs	50%
Paralysis of the arm and leg on either side of the body	50%
Paralysis of one arm or leg	25%
Brain damage	100%
Coma	1% monthly beginning on the 7th day of the coma, for the duration of the coma, to a maximum of 60 months.

AD&D Definitions

The terms used in this table have the same definitions as in the Employee AD&D table found on page 12.

Example:
Let's assume that you choose the $40,000 Dependent Life/Spouse AD&D option. If your spouse or domestic partner dies as the result of an accident, you would receive a total of $80,000, as follows

Dependent Life insurance	$40,000
Spouse AD&D insurance	+40,000
Total benefit	$80,000

If your spouse or domestic partner did not die as a result of an accident but instead suffered a covered loss, you would receive 100%, 75%, 50%, or 25% of the $40,000 AD&D amount shown above, depending on the extent of the injury.

What Optional Employee And Dependent Life Insurance Does Not Cover

You or your beneficiary will not be paid benefits under the Optional Life and Dependent Life Insurance if an insured commits suicide, while sane or insane, within two (2) years of the effective date of their coverage. Instead an amount equal to all contributions made, without interest, will be paid to the beneficiary.

In addition, if an insured commits suicide, while sane or insane, more than two years after the effective date of their coverage but within two (2) years from the effective date of any increase in their coverage, such increased amount will not be paid to the beneficiary. Instead, the beneficiary will be paid an amount equal to the contributions paid for the increased coverage, without interest, PLUS the benefit for the coverage in effect prior to the effective date of such increased amount.

THESE EXCLUSIONS DO NOT APPLY TO THE COMPANY PAID BASIC LIFE INSURANCE OF ONE TIMES SALARY.

What AD&D Insurance Does Not Cover

You or your beneficiary will not be paid benefits under the Employee AD&D Insurance and Spouse AD&D Insurance plans if death or dismemberment results from:

- Physical or mental illness or infirmity, or the diagnosis of, or treatment for the illness or infirmity;
- An infection, unless it is caused by an external wound which was sustained in an accident;
- Suicide or attempted suicide;
- Injuring oneself on purpose;
- The use of any controlled substance voluntarily taken unless used on advice of a doctor;
- A war, whether declared or undeclared; or act of war, insurrection, rebellion or participation in a riot;
- Committing or trying to commit a felony or other serious crime, or an assault;
- Service in the armed forces of any country or international authority, except the United States National Guard;
- Travel in an aircraft as a pilot, crew member, flight student, or while acting in any capacity other than as a passenger;
- Travel in an aircraft for the purpose of parachuting or otherwise exiting from such aircraft while it is in flight;
- While in any aircraft being used for test or experimental purposes or by or for any military authority;
- While in any aircraft used or designed for use beyond the Earth's atmosphere;
- While parachuting or otherwise exiting from an aircraft while such aircraft is in flight, except for self-preservation; or
- Driving a vehicle while intoxicated as defined by the laws of the jurisdiction in which the vehicle was being operated.

Beneficiary Designations And Assignments

Employee Life/AD&D

You may designate anyone you want as the beneficiary for your employee Life/AD&D insurance. You may also change your beneficiary at any time. To designate or change your beneficiary use the Travelers Beneficiary Online Designation Tool which can be accessed online through HR Self Service.

The beneficiary designation generally becomes effective immediately. However, the ESU reviews and approves all online beneficiary designations. If there are any issues with your designation, the ESU will work with you to resolve them. In these instances, your designation will not become effective until the ESU has resolved all issues.

If you submit a paper beneficiary designation form, your designation will generally be effective immediately upon receipt at the address specified on the form for mailing beneficiary designations. However, the ESU reviews and approves all beneficiary designation forms. If there are any issues with your designation form, the ESU will work with you to resolve them. In these instances, your designation will not be effective until the ESU has approved your form.

Beneficiary designation forms must be postmarked within 30 days of the date you sign the form.

If you die before your designation is approved, your designation will not be effective.

If you name more than one beneficiary, your beneficiaries will share equally unless you choose otherwise.

If you do not name a beneficiary or if there is no named beneficiary living at the time of your death, MetLife will determine the beneficiary according to the following order;

- Your spouse, if alive (for this purpose, your domestic partner will be considered your spouse only if you have filed and not revoked a Domestic Partner Affidavit with Travelers;
- Your child(ren), if there is no surviving spouse;
- Your parent(s), if there is no surviving child(ren);
- Your siblings, if there is no surviving parent; or
- Your estate, if there is no surviving sibling.

If your beneficiary is a minor, his or her guardian will receive the amount due when MetLife receives copies of the guardianship papers.

Dependent Life/Spouse AD&D

You are the beneficiary for all life insurance on your spouse or domestic partner and dependents. You may not designate someone else as the beneficiary of this insurance. If your spouse or domestic partner or dependent dies while benefits are in effect for that individual, MetLife will pay the benefits to you.

Beneficiary Designations And Assignments

If your spouse or domestic partner or dependent dies at the same time your death occurs or within 24 hours of your death, MetLife will determine the beneficiary according to the following order:

- Your spouse, if alive (for this purpose, your domestic partner will be considered your spouse only if you have filed and not revoked an affidavit of domestic partnership with Travelers, and the affidavit is in a form acceptable to Travelers);
- Your child(ren), if there is no surviving spouse;
- Your parent(s), if there is no surviving child(ren);
- Your siblings, if there is no surviving parent; or
- Your estate, if there is no surviving sibling.

Assignments

You can assign your employee Basic Life and Optional Life insurance coverages as a gift or as a viatical assignment. You can also assign your employee Basic AD&D and Optional AD&D coverage as a gift. You may not assign your Dependent Life/AD&D coverages.

To assign your Life or AD&D benefits, complete an assignment form, which is available on myHR in the HR forms section.

Forms Of Payment

All insurance benefits less than $10,000 are normally paid in a lump sum.

Insurance benefits of $10,000 or more, payable on account of death, are automatically placed in the MetLife total control account money market option. With this account, you or your beneficiary receive a checkbook that offers a variety of payment options, including a lump-sum payment.

The account also offers the following features:

- Complete access to insurance proceeds through free checking
- Interest compounded daily at a competitive rate
- Fully guaranteed account balances—insurance proceeds and interest earnings
- No penalties or loss of interest at any time for partial or full withdrawal of the account

Accelerated Benefit Option

In the event of terminal illness, you may receive a portion of your employee or spouse life insurance benefits before death.

For Basic, Optional and Spouse Life coverages, you may receive an accelerated benefit of up to 50% of your coverage amount if, as a result of injury or sickness, you are diagnosed as terminally ill, with six months or less to live, and there is no reasonable prospect of recovery.

The accelerated benefit option is not available for dependent life coverage on your children.

In order to use the accelerated benefit option, you or your spouse or domestic partner must be covered for at least $20,000 of life insurance. Claims for this provision are subject to an independent medical review and approval by MetLife. Payment will be made in a lump sum, with a minimum payout of $10,000, and a maximum of $300,000 for your Employee Life coverage and $100,000 for your Spouse Life coverage. The remaining life insurance proceeds will be reduced by the amount of the accelerated benefit payment. Your premiums, if any, will be reduced to correspond with this new, lower face amount.

If You Become Disabled

Your Life/AD&D insurance coverage can provide you with important protection if you become disabled and remain disabled for 90 consecutive days.

To be considered disabled, you must meet the definition of disability in the Travelers' disability leave policy.

If you meet the above conditions, Travelers will continue the Basic Life/AD&D insurance coverage you had at the time you became disabled for nine months. Your Basic Life/AD&D coverage will be continued at no cost to you while you remain on disability leave in accordance with Travelers' disability leave policy.

While you are on disability leave under Travelers' disability leave policy, you may continue your Optional Life/AD&D coverage and Dependent Life/Spouse AD&D coverage if you pay the premium for these coverages.

Claims And Appeal Procedure

Eligibility Claims And Appeal Procedure

If you believe that you should be eligible to participate in the plan, or if you believe that your participation should be on certain terms (for example, that you are eligible for subsidized coverage), you should contact the Employee Services Unit at 800.441.4378. Your contact will be treated as an informal inquiry regarding your eligibility. If the Employee Services Unit informs you that you are not eligible to participate in the plan, and you disagree with this response, or if you believe that your instructions have not been followed or that the plan's terms and procedures (as they relate to eligibility) have been violated in any way, you or your authorized representative must file a written claim under this claim procedure at the following address. You must file your claim within 30 days of the date the Employee Services Unit responds to your informal inquiry.

Address your claim to:
Travelers Administrative Committee
c/o Employee Services Unit
The Travelers Companies, Inc.
385 Washington Street, 9275-SB02L
St. Paul, MN 55102
Or by e-mail: 4-ESU@travelers.com

Travelers makes a form available for your use in preparing and submitting your claim. Claims can be most meaningfully reviewed when you understand the plan and clearly express why you believe you are entitled to participate in the plan as you are claiming, taking the plan's terms into consideration. The claim form assists you in this process. Travelers strongly recommends that you use the claim form, which is available on myHR or by calling the ESU, when you submit your claim.

You will not be considered to have filed your claim until Travelers receives, at the address above, your written explanation of why you believe you are entitled to a benefit. Your written explanation must contain a certification and statement that read as follows:

> "By my signature, I certify that to the best of my knowledge, the information set out in my written claim is true and correct. I understand that false statements made in this claim could lead to disciplinary action, up to and including termination of my employment with Travelers. I understand that my claim will be reviewed under the terms of the plan documents and will be processed according to the plan's claims procedures."

Your certification and statement must be accompanied by your handwritten or electronic signature. Again, you are strongly encouraged to use Travelers' claim form (which includes the required certification language).

Initial Review Procedure

Your formal request for benefits is considered a "claim for benefits" and will be fully and fairly reviewed by the Administrative Committee. If your request is wholly or partially denied, the Administrative Committee will furnish you with a written notice of this denial which will cover:

- Specific reasons for the denial
- Plan provisions on which the denial is based
- Additional material or information needed to make the request acceptable and the reason it is necessary
- The procedure for appealing the denied request for benefits.

Claims And Appeal Procedure

The Administrative Committee has 90 days to respond to your written claim. This deadline may be extended for an additional 90 days if necessary. If the Administrative Committee determines that an extension is necessary, you will be furnished with a written notice of the extension prior to the end of the initial 90-day response period. This notice will indicate the special circumstances requiring an extension of time and the date by which the Administrative Committee expects to make a determination.

Appeal Procedure

If your claim is denied, in whole or in part, and you want to pursue the matter further, you or your authorized representative must appeal the decision and request further review. You must file your written appeal with the Administrative Committee at the address above no later than 60 days after you receive written notification of the denial of your claim. Your written appeal must describe all the reasons why you believe the claim denial was in error, and should include copies of any documents you want to have considered in support of your appeal. Your appeal will be decided based on all available information, and the information you submit will be considered even if it wasn't considered in the initial determination. So you should make sure that your submission is complete.

Travelers makes a form available for your use in preparing and submitting your appeal. Appeals can be most meaningfully reviewed when you understand the plan and clearly express why you believe your claim was incorrectly denied, taking the plan's terms into consideration. The appeal form assists you in this process. Travelers strongly recommends that you use the appeal form, which is available on myHR or by calling the ESU, when you submit your appeal.

You will not be considered to have filed your appeal until Travelers receives, at the address above, your written explanation of why you believe the decision to deny your claim was not correct. Your written explanation must contain a certification and statement that read as follows:

> "By my signature, I certify that to the best of my knowledge, the information set out in my written appeal is true and correct. I understand that false statements made in this appeal could lead to disciplinary action, up to and including termination of my employment with Travelers. I understand that my appeal will be reviewed under the terms of the plan documents and will be processed according to the plan's claims procedures."

Your certification and statement must be accompanied by your handwritten or electronic signature. Again, you are strongly encouraged to use Travelers' appeal form (which includes the required certification language).

During the 60-day period you have to file your appeal, you will have the opportunity to review upon request documents, records and other information relevant to your claim for benefits. You may also request copies (free of charge).

A decision on the appeal will normally be made within 60 days of the date your appeal is received. You will receive a written decision including the specific reason(s) and plan references on which the decision is based. If special circumstances require a review period longer than 60 days, the time for making a final decision may be extended. If the Administrative Committee determines that an extension is necessary, you will be furnished with a written notice of the extension prior to the end of the initial 60-day response period. The total review period on an appeal cannot be longer than 120 days.

Legal Action

If your appeal is denied in whole or in part, you have the right to file a lawsuit challenging the denial. The claims procedures described above are required by federal law and are designed to ensure that disputes regarding the plan are decided by the Administrative Committee. Therefore, courts almost always require that a claimant exhaust a plan's claims procedures before filing suit (both filing the initial claim and appealing a denied claim). If you fail to do so, the court will likely dismiss your lawsuit. In a lawsuit, the court generally will review the decision the Administrative Committee made based on the evidence and arguments that were presented. Except in rare circumstances, the court will not allow you to introduce new evidence or arguments to support your claim. Thus, you should make sure that everything that you believe supports your position is submitted to the Administrative Committee during the claims process.

You may pursue legal action only after you have completed the claims process described above. In addition, if you have completed the claims process above and want to bring a lawsuit, you must do so within one (1) year of the final denial of your claim. Failure to file a lawsuit within one year will cause your rights to expire.

The Administrative Committee Has The Authority To Determine Whether You Are Eligible To Participate Under The Plan

Travelers is the administrator of the plan, generally acting through its Administrative Committee and ESU. As administrator, Travelers and its Administrative Committee have the discretionary authority to interpret all terms of the plan and make factual determinations as to whether you are eligible to participate in the plan. The decisions made by Travelers and the Administrative Committee are final and binding, subject to your right to file a lawsuit under ERISA. The decision-making authority is very broad and is limited only by the duties under ERISA, and the decisions of Travelers and the Administrative Committee are intended to be given deference by courts to the maximum extent allowed under ERISA.

Benefit Claims And Appeal Procedure

To receive a benefit under the plan, you or your beneficiary must contact the ESU at 800.441.4378. For full details regarding the benefit claims and appeal procedure for the plan, you should consult the MetLife insurance certificate.

When Coverage Ends

Employee Life/AD&D and Dependent Life/Spouse AD&D coverage ends on the earliest of the following days:

- The day the plan terminates (or is amended so that you are no longer covered);
- The last day of the month immediately following receipt of your written request to terminate coverage;
- The end of the period for which you made the last required contribution;
- The last day of the month in which you enter the armed forces of any country (other than the United States) or the service of any government agency;
- If you elect to discontinue coverage during a leave of absence, the later of the date your leave begins or the date during your leave as of which you elect to discontinue coverage;
- The last day of the month in which you cease to be actively employed in an eligible position covered under this plan, unless you:
    - retire and are eligible for retiree coverage (as described in the following "Retiree Life Addendum Coverage" section),
    - begin an approved leave of absence,
    - begin an extended disability leave of absence under the company's disability policy. (contact ESU for information on continuing coverage in these situations), or
    - terminate employment within five (5) business days of your initial hire date (or your date of rehire) (see below for more information);
- The day your employment terminates, if your employment terminates (voluntarily or involuntarily) within the first five (5) business days of your initial hire date (or your date of rehire).

Contact ESU for information on continuing coverage in these situations:

- If at the conclusion of a leave of absence you fail to resume active employment in an eligible position covered under this plan, the last day of the month in which your leave of absence ends; or
- If you fail to resume active employment in an eligible position covered under this plan when your disability leave of absence ends in accordance with the company's disability leave policy, the last day of the month in which your disability leave of absence ends.

Coverage will continue during periods of military service in the United States Armed Forces.

Important: A change in insurance carrier may cause you to lose insurance coverage. Travelers reserves the right to change insurance carriers at any time. You are at no time guaranteed continued insurance coverage. A change in carrier, a renegotiation of the insurance policy, or other circumstances may cause your coverage to end.

Minnesota Continuation Coverage

If your employment terminates for reasons other than gross misconduct, Minnesota law permits Minnesota resident employees to continue group life insurance for you and your eligible dependents for up to 18 months, or until you are covered under another group life policy, whichever is earlier. You must pay the entire cost of this coverage plus a two percent administrative fee.

When Coverage Ends

Travelers will provide you with a written notice of your rights and the amount of your monthly premium after your termination. If you or your family members want to continue coverage, you must apply within 60 days of the later of the following dates:

- The date of your termination; or
- The day you were notified of coverage loss.

You should retain proof that you mailed your application for continued coverage to the proper address within the applicable 60 day timeframe (e.g., certified mail receipt).

At the end of your continuation period, you and your eligible dependents may convert your coverage to individual policies without evidence of insurability or interruption of coverage.

Converting Coverage

You can convert all or part of your employee life insurance to an individual whole life or variable universal life policy if the following event(s) occurs:

- Your coverage ends because you terminate employment with Travelers;
- Your coverage ends because the plan is amended;
- Your coverage ends because the plan is terminated (but only if your coverage was in effect under the plan for at least five (5) years); or
- You are a retiree and your coverage is reduced due to age (you can convert the amount that is lost).

In addition, you may convert all or a portion of your spouse's or domestic partner's and dependent children's life insurance to an individual whole life or variable universal life policy if the following event(s) occurs:

- Your spouse or domestic partners or dependent's coverage ends because of termination of your employment with Travelers; or
- Your spouse or domestic partner or dependent's coverage ends because your spouse or domestic partner or dependent is no longer eligible.

The plan does not permit you or your spouse or domestic partner to convert AD&D coverage to an individual policy.

Converting to an individual policy works as follows:

- You must obtain a MetLife Conversion form from the ESU.
- You must apply for a conversion policy by completing and returning the form to MetLife within 31 days after the day your coverage ends under Travelers' plan. If you are given the form more than 15 days after the day your coverage ends, you may convert to an individual policy within 15 days of the date the form is given to you. However, the latest you can convert is within 91 days of the date your coverage ends.
- No evidence of insurability is required.
- The premium is based on your age (or your dependent's age) and the amount and type of coverage you purchase.

- A benefit is paid if you or your dependent dies within 31 days after coverage with Travelers ends—even if you do not apply for a conversion policy.

The conversion policy goes into effect on the 32nd day after coverage under Travelers' plan ends.

The conversion policy is with MetLife, not Travelers. The conversion policy may not be identical to the coverage you have with Travelers and may, in fact, be less generous. Note that if you exercise your conversion privilege, you will not be eligible to "port" your coverage (as described below).

"Porting" Coverage

MetLife offers portable coverage for employee Optional Life/AD&D coverage. You can "port" your coverage if you terminate employment, if your hours decrease so that you are no longer eligible for benefits, or if you retire after age 65. You cannot "port" any coverage that is decreased due to age after retirement. Your "ported" coverage is with MetLife, not Travelers.

"Porting" your coverage works as follows:

- You must obtain a MetLife Election of Portable Coverage form from the ESU.
- You must apply for portable coverage by completing and returning the form to MetLife within 31 days after the day your coverage ends under Travelers' plan. If you are given the form more than 15 but within 90 days after the day your coverage ends, you may port to another group term policy within 45 days of the date the form is given to you.
- No evidence of insurability is required.
- The premium is based on your age and the amount of coverage you "port".

"Ported" coverage is group term life insurance. The amount you "port" reduces by 50% at age 70, and your coverage terminates altogether at age 80. You will be eligible to convert any lost "ported" coverage.

You will be required to pay premiums monthly through personal check to MetLife. MetLife will send bills to your home.

Conversion Or Portability?

When deciding whether to convert or port your coverage, you should consider the following:

- What life coverages can you convert or port?
  - Conversion: You can convert Basic Life, Optional Life, and Dependent Life coverages. You may not convert AD&D coverage.
  - Portability: Portability is available only for Employee Optional Life/AD&D coverage.
- What type of life insurance will you have if you convert or port?
  - Conversion: When you convert coverage, you convert to an individual whole life or variable universal life insurance policy.
  - Portability: When you port coverage, you port to a group term life insurance product.

When Coverage Ends

- How are premium rates determined?
  - Conversion: Rates for conversion coverage are based on your age at the time you convert your coverage and remain level throughout the life of the policy.
  - Portability: Rates for portable coverage are also age based, but ported coverage rates will change each year as you age. Ported coverage rates are also subject to change based upon the financial experience of the group. Current rates for the ported policy are available on myHR, HR forms, under Life Insurance, MetLife Portability.
- Is the Accelerated Benefits Option included in the converted or ported policies?
  - Conversion: No, the Accelerated Benefits Option is not included.
  - Portability: Yes, the Accelerated Benefits Option is included.
- Does coverage reduce or terminate as you get older?
  - Conversion: Converted coverage may reduce or terminate, subject to the terms of the policy chosen.
  - Portability: Ported coverage will reduce 50% at age 70 and terminate at age 80. Coverage may terminate earlier if required premiums are not paid.

For more information and assistance in making your choices to continue your life insurance after it would otherwise end, you can visit https://www.metwebforms.com/Redesign/Generic/advice.shtml and request a MetLife Advice Representative to contact you.

Your Rights Under ERISA

As a participant in the plan, you are entitled to certain rights and protections under ERISA - the Employee Retirement Income Security Act of 1974.

ERISA provides that all plan participants shall be entitled to:

Receive information about your plan and benefits

- Examine, without charge, at the plan administrator's office and at other specified locations, such as worksites, all documents governing the plan, including insurance contracts, and a copy of the latest annual report (Form 5500 Series) filed by the plan with the U.S. Department of Labor and available at the Public Disclosure Room of the Employee Benefits Security Administration.
- Obtain, upon written request to the plan administrator, copies of documents governing the operation of the plan and copies of the latest annual report (Form 5500 Series) and updated summary plan description. The administrator may make a reasonable charge for the copies.
- Receive a summary of the plan's annual financial report. The plan administrator is required by law to furnish each participant with a copy of this summary annual report.

Prudent actions by plan fiduciaries

In addition to creating rights for plan participants, ERISA imposes duties upon the people who are responsible for the operation of the employee benefit plan. The people who operate your plan, called "fiduciaries" of the plan, have a duty to do so prudently and in the interest of you and other plan participants and beneficiaries. No one, including your employer, or any other person, may fire you or otherwise discriminate against you in any way to prevent you from obtaining a benefit or exercising your rights under ERISA.

Enforce your rights

If your claim for a benefit is denied or ignored, in whole or in part, you have a right to know why this was done, to obtain copies of documents relating to the decision without charge, and to appeal any denial, all within certain time schedules.

Under ERISA there are steps you can take to enforce the above rights. For instance, if you request a copy of plan documents or the latest annual report from the plan and do not receive them within 30 days, you may file suit in a Federal court. In such a case, the court may require the plan administrator to provide the materials and pay you up to $110 a day until you receive the materials, unless the materials were not sent because of reasons beyond the control of the administrator. If you have a claim for benefits which is denied or ignored, in whole or in part, and you have exhausted the claims procedures outlined in this summary, you may file suit in a state or Federal court. In addition, if you disagree with the plan's decision or lack thereof concerning the qualified status of a domestic relations order or a medical child support order, you may file suit in Federal court. If it should happen that plan fiduciaries misuse the plan's money, or if you are discriminated against for asserting your rights, you may seek assistance from the U.S. Department of Labor, or you may file suit in a Federal court. The court will decide who should pay court costs and legal fees. If you are successful the court may order the person you have sued to pay these costs and fees. If you lose, the court may order you to pay these costs and fees, for example, if it finds your claim is frivolous.

Your Rights Under ERISA

Assistance with your questions

If you have any questions about your plan, you should contact the Employee Services Unit at 800.441.4378. If you have any questions about this statement or about your rights under ERISA, or if you need assistance in obtaining documents from the plan administrator, you should contact the nearest office of the Employee Benefits Security Administration, U.S. Department of Labor, listed in your telephone directory or the Division of Technical Assistance and Inquiries, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue N.W., Washington, D.C. 20210. You may also obtain certain publications about your rights and responsibilities under ERISA by calling the publications hotline of the Employee Benefits Security Administration.

General Information

Plan Name

The name of the plan is the Travelers Life/AD&D Plan, which is a component program under the Travelers Trusteed Employee Benefit Plan.

Type Of Plan

The plan is a welfare benefit plan.

Plan Sponsor And Administrator

Travelers is the “sponsor” and the “administrator” of the plan for purposes of ERISA. Benefits under the plan are insured by Metropolitan Life Insurance Company. Travelers is responsible for determining who is eligible for coverage, choosing the insurance carrier, deciding the terms of coverage, and collecting and paying premiums. The insurance carrier – currently Metropolitan Life Insurance Company – is responsible for deciding whether benefits are due and the amount of benefits, and for paying these benefits.

Insurer

The insurance carrier for the life insurance program is Metropolitan Life Insurance Company.

Metropolitan Life Insurance Company
One Madison Avenue
New York, NY 10010

Medium For Providing Benefits

Benefits under the plan are provided under a group insurance policy issued by MetLife.

Source Of Contributions

The plan has a group insurance policy with MetLife. The premiums for this policy are paid by employer and employee contributions.

Plan Year

The plan year is the calendar year.

Plan Number

The Trusteed Employee Benefit Plan has been assigned the following identification number: 508.

General Information

Employer Identification Number

Travelers' federal employer identification number is 41-0518860.

Agent For Service Of Legal Process

Legal process may be served on Travelers at the following address:

Travelers Companies, Inc.
c/o Corporate Secretary
385 Washington Street, 9275-NB16A
St. Paul, MN 55102

TRAVELERS

Employee Programs

2009 Retiree Life Addendum

For legacy St. Paul Companies, legacy USF&G, legacy Travelers Property Casualty, and Travelers participants

Important Legal Information

About This Addendum

This Addendum describes the eligibility requirements and other special rules that apply to the retiree coverage component of the Travelers Life and Accidental Death and Dismemberment Plan (the "plan"), for legacy St. Paul Companies, legacy USF&G, legacy Travelers Property Casualty and Travelers participants.

This addendum is part of the summary plan description for the plan. It should be read in conjunction with the summary for the active employee coverage under the plan and the MetLife certificate.

The Plan as a whole is a component of The Travelers Trusteed Employee Benefit Plan. Copies of the Trusteed Employee Benefit Plan document are available for review from the ESU.

It Describes Current Plan Terms

This Addendum describes the plan in effect on and after January 1, 2009.

Right To Amend Or Terminate

Travelers does not guarantee that it will maintain retiree/spouse/family member coverage for your entire life. The benefits provided by the plan as described in this Retiree Life Addendum and in the materials provided for active employees, and/or any component plan are not "vested" benefits. Travelers does not promise the continuation of any benefit nor does it promise any specific level of benefits, or cost for such benefits, at or during retirement.

Travelers has the right to amend or terminate the plan at any time. An amendment may apply to active participants, to persons who are on leave, to retirees or other former employees, or to others who are no longer active participants in the plan. Further, an amendment may apply to all participants or only to some participants.

Travelers provides no guarantee that retiree coverage will continue at all, and no guarantee as to the future terms of that coverage. It is very important that you keep this in mind.

Right To Interpret

Travelers, its Administrative Committee and others have broad discretionary authority to make factual determinations and to interpret the plan. This right is described in the Claims and Appeal Procedure section of this summary.

Administrative Committee

The "Administrative Committee" is a person or committee appointed to this position in accordance with the terms of the plan. Currently, the Administrative Committee consists of a single person – the Executive Vice President – Human Resources of Travelers.

Oral Or Other Unofficial Modifications Are Not Permitted

The legal document governing the plan cannot be modified by oral statements made by anyone, or by unofficial communications (such as e-mail or mailings) or any other contracts (such as employment contracts or stock or asset purchase agreements). The plan can only be amended by official amendments. Amendments can only be adopted by authorized persons, such as the Board of Directors, the Chief Executive Officer, or others to whom the Board or the Chief Executive Officer has delegated amendment authority.

Legacy St. Paul Companies Retirees

Eligibility

Retiree

To be considered a "retiree"
In general, to be considered a "retiree" under this Addendum, you must be regularly scheduled to work at least 20 hours per week immediately before your employment with Travelers ends, and your employment with Travelers must end after you satisfy one of the following age and service requirements:

- Age 65;
- Age 62 with at least one (1) year of service (for this plan, "year of service" has the same meaning as "year of vesting service" under the Travelers Pension Plan); or
- Age 55 with at least ten (10) years of service.

Special rule for corporate divestitures
If your employment with Travelers ends due to a sale or other corporate transaction, and you continue in employment with the purchasing company, you are not eligible for any Travelers retiree coverage when your employment ends with Travelers. You also will not be eligible for any retiree coverage from Travelers when your employment ends with the purchasing company unless Travelers has specially agreed to provide such coverage (which is always subject to Travelers providing retiree coverage to anybody). You will be informed if retiree coverage is available, and whether the coverage is special retiree coverage or access-only coverage.

Legacy St. Paul Companies Retirees
To be eligible for retiree coverage as a Legacy St. Paul Companies Retiree, you must be a "retiree" as described above. Additionally, you must satisfy the following requirements:

- You must have retired from active employment with legacy St. Paul Companies, Inc. before January 1, 2003; or
- You must retire from active employment with legacy St. Paul Companies, Inc. on or after January 1, 2003 and you must be a Legacy St. Paul Companies Traditional or Access Only Retiree.

For this purpose, you are a Legacy St. Paul Travelers Companies Traditional Retiree if:

1. You were an employee of legacy St. Paul Travelers Companies, Inc. before January 1, 2001;
2. You elected the Traditional medical plan during Retirement Choice-2001;
3. As of December 31, 2002, you were within five (5) years of satisfying one of the age and service requirements to be considered a "retiree" as described above; and
4. On December 31, 2004, you were a participant in The St. Paul Companies, Inc. Employee Benefit Plan.

For this purpose, you are a Legacy St. Paul Companies Access Only Retiree if:

1. You were an employee of Travelers on December 31, 2004;
2. You were at least age 45 on December 31, 2004;
3. You were continuously actively employed with Travelers from December 31, 2004 until your retirement;
4. You retired from active employment with Travelers on or after January 1, 2005; and
5. You were a participant in The St. Paul Companies, Inc. Employee Benefit Plan before December 31, 2004.

Spouse (or Domestic Partner) And Dependents

Your family members are also eligible for coverage if you meet the eligibility criteria above and you elect coverage. Eligible family members include your spouse (or domestic partner) or dependents as described in the active employee summary.

Right To Terminate

Travelers does not guarantee that it will maintain retiree/spouse/family member coverage for your entire life. The benefits provided by the Life/AD&D plan and/or any component plan are not "vested" benefits. Travelers does not promise the continuation of any benefit nor does it promise any specific level of benefits, or cost for such benefits, at or during active employment or retirement.

Coverages and Cost

Legacy St. Paul Companies Retirees – For You

Retired Before January 1, 2003

If you are eligible as a Legacy St. Paul Companies Retiree and you retired before January 1, 2003, your coverage options and cost for coverage are described in this section.

Basic Life

If you retired before reaching age 65, your Basic Life insurance coverage continues in the same amount you had before you retired until age 65. When you reach age 65, your Basic Life insurance coverage will continue up to a maximum of $30,000, adjusted by a reduction factor, as detailed in the "Retiree life insurance reductions" section below. Your Basic Life coverage is currently free of charge. (But, see "Right to Terminate" section of this Retiree Life Addendum).

If you retired at or after age 65, your Basic Life insurance coverage continues up to a maximum of $30,000, adjusted by a reduction factor, as detailed in the "Retiree life insurance reductions" section below. Your Basic Life coverage is currently free of charge. (But, see "Right to Terminate" section of this Retiree Life Addendum).

Optional AD&D

You may continue your Optional AD&D coverage after you retire. If you retired before reaching age 70, you may continue the same amount of coverage that you had before you retired, up to a maximum of $25,000, until the first of the month after your 70th birthday. After that, you may continue coverage up to a maximum of $10,000. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

Optional Life

If you participated in The St. Paul Companies' Old Life Plan, you may continue your Layer 1 Optional Life coverage up to a maximum of $90,000. The coverage is adjusted by a reduction factor as detailed in the "Retiree life insurance reductions" section below. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you participated in the St. Paul Companies' Old Life Plan, you may continue your Layer 2 Optional Life coverage under the Old Life Plan. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check. This coverage ends on the later of:

- The first day of the month after the day you retire;
- The first day of the month after your 65th birthday.

Retiree life insurance reductions
Your Basic Life and Layer 1 Old Optional Life coverage (if any) is reduced by 10% per year from age 65 through 69; with a maximum reduction of 50% at age 69.

Retired On or After January 1, 2003

If you are eligible as a Legacy St. Paul Companies Retiree and you retire on or after January 1, 2003, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D
Your Basic Life/AD&D coverage terminates at the end of the month in which you retire.

Optional Life/AD&D
If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the “Converting coverage” and “Porting coverage” sections of this summary for information about continuing your insurance.

Legacy St. Paul Companies Retirees - For Your Spouse (or Domestic Partner) And Dependents

Retired Before January 1, 2003

If you are eligible as a Legacy St. Paul Companies Retiree and you retired before January 1, 2003, your dependent coverage options and cost for coverage are described in this section.

Dependent Life
You may continue your spouse’s (or domestic partner’s) Dependent Life insurance coverage. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

Specifically, you may continue the full amount of your spouse’s (or domestic partner’s) Dependent Life insurance until the day you reach age 65. At that time, coverage on your spouse (or domestic partner) will be reduced 50% (to a maximum of $10,000) and will continue on that basis until your death (provided that you pay the required premium).

You may continue the full amount of Dependent Life insurance on your eligible dependent children. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check. Coverage for your children will not be reduced when you reach age 65.

Spouse AD&D

You may also continue your Spouse AD&D coverage after you retire. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check. For purposes of this section, "spouse" includes domestic partner.

If you retire before reaching age 70, you may continue the same amount of Spouse AD&D coverage as you had before you retired, up to a maximum of $25,000, until the first of the month after your 70th birthday. After that, you may continue coverage up to a maximum of $10,000.

If you retire after age 70, you may continue Spouse AD&D coverage up to a maximum of $10,000.

Retired On or After January 1, 2003

If you are eligible as a Legacy St. Paul Companies Retiree and you retire on or after January 1, 2003, your dependent coverage options and cost for coverage are described in this section.

Dependent Life/Spouse AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Dependent Life/Spouse AD&D coverage that is in effect at your retirement until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Dependent Life/Spouse AD&D coverage terminates at the end of the month in which you retire.

See the "Converting coverage" section of this summary for information about continuing insurance for your spouse (or domestic partner) and/or dependents.

Eligibility

Retiree

To be considered a "retiree"
In general, to be considered a "retiree" under this Addendum, you must be regularly scheduled to work at least 20 hours per week immediately before your employment with Travelers ends, and your employment with Travelers must end after you satisfy one of the following age and service requirements:

- Age 65;
- Age 62 with at least one (1) year of service (for this plan, "year of service" has the same meaning as "year of vesting service" under the Travelers Pension Plan); or
- Age 55 with at least ten (10) years of service.

Special rule for corporate divestitures
If your employment with Travelers ends due to a sale or other corporate transaction, and you continue in employment with the purchasing company, you are not eligible for any Travelers retiree coverage when your employment ends with Travelers. You also will not be eligible for any retiree coverage from Travelers when your employment ends with the purchasing company unless Travelers has specially agreed to provide such coverage (which is always subject to Travelers providing retiree coverage to anybody). You will be informed if retiree coverage is available, and whether the coverage is special retiree coverage or access-only coverage.

Legacy USF&G Retirees
To be eligible for retiree coverage as a Legacy USF&G Retiree, you must be a "retiree" as described above. Additionally, you must satisfy the following requirements:

1. You must have retired from USF&G before January 1, 1999; and
2. If you retired from USF&G before January 1, 1992, at the time of your retirement you must have been either:
   a. At least age 65, or
   b. At least age 55 with 20 years of service under the applicable pension plan; or
3. If you retired from USF&G on or after January 1, 1992, at the time of your retirement, you must have been either:
   a. At least age 65, or
   b. At least age 55 with ten (10) years of service under the applicable pension plan.

Spouse (or Domestic Partner) And Dependents

Your family members are also eligible for coverage if you meet the eligibility criteria above and you elect coverage. Eligible family members include your spouse (or domestic partner) or dependents as described in the active employee summary.

Right To Terminate

Travelers does not guarantee that it will maintain retiree/spouse/family member coverage for your entire life. The benefits provided by the Life/AD&D plan and/or any component plan are not "vested" benefits. Travelers does not promise the continuation of any benefit nor does it promise any specific level of benefits, or cost for such benefits, at or during active employment or retirement.

Coverages and Cost

Legacy USF&G Retirees – For You

If you are eligible as a Legacy USF&G Retiree, your coverage options and cost for coverage are described in this section.

Basic Life
Your Basic Life insurance coverage continues. Your Basic Life coverage is currently free of charge. (But, see "Right to Terminate" section of this Retiree Life Addendum).

Your Basic Life insurance coverage is the amount that was communicated to you and that was in force as of 12/31/1998, not to exceed $10,000.

Basic AD&D
Your Basic AD&D coverage terminated when you retired.

Optional Life
You may continue your Optional Life coverage. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

Legacy USF&G Retirees – For Your Spouse (or Domestic Partner) and Dependents

If you are eligible as a Legacy USF&G Retiree, your dependent coverage options and cost for coverage are described in this section.

Dependent Life
If you are eligible as a Legacy USF&G Retiree, you may continue your Dependent Life coverage. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

Legacy TPC Retirees

Eligibility

Retiree

To be considered a "retiree"
In general, to be considered a "retiree" under this Addendum, you must be regularly scheduled to work at least 20 hours per week immediately before your employment with Travelers ends, and your employment with Travelers must end after you satisfy one of the following age and service requirements:

- Age 65;
- Age 62 with at least one (1) year of service (for this plan, "year of service" has the same meaning as "year of vesting service" under the Travelers Pension Plan); or
- Age 55 with at least ten (10) years of service.

Special rule for corporate divestitures
If your employment with Travelers ends due to a sale or other corporate transaction, and you continue in employment with the purchasing company, you are not eligible for any Travelers retiree coverage when your employment ends with Travelers. You also will not be eligible for any retiree coverage from Travelers when your employment ends with the purchasing company unless Travelers has specially agreed to provide such coverage (which is always subject to Travelers providing retiree coverage to anybody). You will be informed if retiree coverage is available, and whether the coverage is special retiree coverage or access-only coverage.

Legacy TPC Retirees
To be eligible for retiree coverage as a Legacy TPC Retiree, you must be a "retiree" as described above. Additionally, you must satisfy the following requirements:

1. You must have been an employee of Travelers Property Casualty Corp. (or an affiliate thereof) on August 20, 2002;
2. You must have had ten (10) years of service under the applicable pension plan when your employment ended;
3. You must have been a participant in the Travelers Welfare Benefit Plan on December 31, 2004; and
4. You must be a member of one or more of the following groups:
    a. The Legacy TPC Pre-1993 Retiree group
    b. The Legacy TPC Transitional Retiree group
    c. The Legacy TPC Contributory Retiree group
    d. The Legacy TPC Associates Retiree group
    e. The Legacy TPC Citibank Retiree group
    f. The Legacy TPC Pay-All Retiree group

Eligibility requirements for special retiree coverage as a Legacy TPC Retiree
To be eligible for special retiree coverage you must be both a "retiree" and a "Legacy TPC Retiree" as described above. Additionally, you must be in a group described on the next page.

Legacy TPC Retirees

Legacy TPC Pre-1993 Retiree Group

To be in the Legacy TPC Pre-1993 Retiree group you must satisfy the following requirements:

- You retired from legacy Travelers Property Casualty Corp. between January 1, 1980 and December 31, 1995;
- You were at least age 55 at the time you first retired; and
- You were later rehired by legacy Travelers Property Casualty as an employee.

Legacy TPC Transitional Retiree Group

To be in the Legacy TPC Transitional Retiree group you must satisfy the following requirements:

- You were an active employee of legacy Travelers Property Casualty Corp. on March 31, 1993; and
- You were at least age 50 with at least five (5) years of service as of December 30, 1993 (with "years of service" being defined in the pension plan applicable to you as of December 30, 1993).

Legacy TPC Contributory Retiree Group

To be in the Legacy TPC Contributory Retiree group you must satisfy the following requirement:

- You were at least age 50 as of December 31, 1989.

Legacy TPC Associates Retiree Group

To be in the Legacy TPC Associates Retiree group you must satisfy the following requirements:

- You were an active participant in the Associates First Capital Corporation Pension Plan on December 31, 2001; and
- You became eligible to participate in The Citigroup Pension Plan on January 1, 2002; and
- You were at least age 50 with ten (10) years of service as of December 31, 2001; and
- The sum of your age and years of service as of December 31, 2001 was greater than or equal to 65; and/or
- You have been informed that you are an Associates Retiree eligible for life insurance coverage determined by Associates First Capital Corporation as of October 6, 2000.

Legacy TPC Citibank Retiree Group

To be in the Legacy TPC Citibank Retiree group you must satisfy the following requirement:

- You have been informed that you are a Citibank Retiree based on eligibility determined by Citigroup.

Legacy TPC Retirees

Eligibility requirements for access-only coverage as a Legacy TPC Retiree
To be eligible for access-only coverage you must be both a "retiree" and a "Legacy TPC Retiree" as described above. Additionally, you must be a Legacy TPC Pay-All Retiree described below.

Legacy TPC Pay-All Retiree Group

To be in the Legacy TPC Pay-All Retiree group you must satisfy the following requirements:

- Your employment terminated before January 1, 2005; and
- You must not be described above (as eligible for special retiree coverage).

Spouse (or Domestic Partner) And Dependents

Your family members are also eligible for coverage if you meet the eligibility criteria above and you elect coverage. Eligible family members include your spouse (or domestic partner) or dependents as described in the active employee summary.

Right To Terminate

Travelers does not guarantee that it will maintain retiree/spouse/family member coverage for your entire life. The benefits provided by the Life/AD&D plan and/or any component plan are not "vested" benefits. Travelers does not promise the continuation of any benefit nor does it promise any specific level of benefits, or cost for such benefits, at or during active employment or retirement.

Coverage and Costs

Legacy TPC Retirees – For You

Legacy TPC Pre-1993 Retiree Group

If you are eligible as a Legacy TPC Pre-1993 Retiree, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D
Your $5,000 Basic Life/AD&D insurance coverage continues. This Life/AD&D insurance is currently free of charge. (But, see "Right to Terminate" section of this Retiree Life Addendum).

Optional Life/AD&D
Your Optional Life/AD&D terminates at the end of the month in which you retire.

Legacy TPC Transitional Retiree Group

If you are eligible as a Legacy TPC Transitional Retiree, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D
Your $5,000 Basic Life/AD&D insurance coverage continues. This Life/AD&D insurance is currently free of charge. (But, see "Right to Terminate" section of this Retiree Life Addendum).

Optional Life/AD&D
If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the “Converting coverage” and “Porting coverage” sections of this summary for information about continuing your insurance.

Legacy TPC Contributory Retiree Group

If you are eligible as a Legacy TPC Contributory Retiree, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D

Your Additional Basic Life/AD&D insurance coverage continues at 75% of your final regular base pay in effect immediately before you retired. This Life/AD&D insurance is currently free of charge. (But, see “Right to Terminate” section of this Retiree Life Addendum).

Optional Life/AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the “Converting coverage” and “Porting coverage” sections of this summary for information about continuing your insurance.

Legacy TPC Associates Retiree Group

If you are eligible as a Legacy TPC Associates Retiree, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D

Your $10,000 Basic Life/AD&D insurance coverage continues. This Life/AD&D insurance is currently free of charge. (But, see “Right to Terminate” section of this Retiree Life Addendum).

Optional Life/AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the “Converting coverage” and “Porting coverage” sections of this summary for information about continuing your insurance.

Legacy TPC Retirees

Legacy TPC Citibank Retiree Group

If you are eligible as a Legacy TPC Citibank Retiree, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D

Your $7,500 Basic Life/AD&D insurance coverage continues. This Life/AD&D insurance is currently free of charge. (But, see "Right to Terminate" section of this Retiree Life Addendum).

Optional Life/AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the "Converting coverage" and "Porting coverage" sections of this summary for information about continuing your insurance.

Legacy TPC Pay-All Retiree Group

If you are eligible as a Legacy TPC Pay-All Retiree, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D

Your Basic Life/AD&D coverage terminates at the end of the month in which you retire.

Optional Life/AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the "Converting coverage" and "Porting coverage" sections for information about continuing your insurance.

Legacy TPC Retirees – For Your Spouse (or Domestic Partner) And Dependents

If you are eligible as a Legacy TPC Retiree and retired before January 1, 2005, your dependent coverage options and cost for coverage are described in this section.

Legacy TPC Retirees

Legacy TPC Transitional, Contributory, Associates, and Citibank Retiree Groups

If you are less than age 65 at the end of the month in which you retire, you may continue your Dependent Life/Spouse AD&D coverage that is in effect at your retirement until the end of the month in which you reach age 65. For purposes of this section, "spouse" includes domestic partner. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Dependent Life/Spouse AD&D coverage terminates at the end of the month in which you retire.

See the "Converting coverage" section of this summary for information about continuing insurance for your spouse (or domestic partner) and/or dependents.

Legacy TPC Pre-1993 and Pay-All Retiree Groups

Your Dependent Life/Spouse AD&D coverage terminates at the end of the month in which you retire.

Travelers Retirees

Eligibility

Retiree

To be considered a "retiree"
In general, to be considered a "retiree" under this Addendum, you must be regularly scheduled to work at least 20 hours per week immediately before your employment with Travelers ends, and your employment with Travelers must end after you satisfy one of the following age and service requirements:

- Age 65;
- Age 62 with at least one (1) year of service (for this plan, "year of service" has the same meaning as "year of vesting service" under the Travelers Pension Plan); or
- Age 55 with at least ten (10) years of service.

Special rule for corporate divestitures
If your employment with Travelers ends due to a sale or other corporate transaction, and you continue in employment with the purchasing company, you are not eligible for any Travelers retiree coverage when your employment ends with Travelers. You also will not be eligible for any retiree coverage from Travelers when your employment ends with the purchasing company unless Travelers has specially agreed to provide such coverage (which is always subject to Travelers providing retiree coverage to anybody). You will be informed if retiree coverage is available, and whether the coverage is special retiree coverage or access-only coverage.

Travelers Retirees
Retired On or After January 1, 2005 and eligible for Access Only retiree medical coverage
To be eligible as a Travelers Retiree you must be a "retiree" as described above. Additionally, you must satisfy the following requirements:

- You were an employee of Travelers on December 31, 2004;
- You were at least age 45 on December 31, 2004;
- You were continuously actively employed with Travelers from December 31, 2004 until your retirement;
- You retired from active employment with Travelers on or after January 1, 2005;
- You must not be described above (as eligible as a Legacy St. Paul Companies, Legacy USF&G or Legacy TPC Retiree); and
- You must be an Access Only Retiree in the Travelers medical plan.

Retired On or After January 1, 2005 and not eligible for any retiree medical coverage
If you retire from active employment with Travelers on or after January 1, 2005 and you are not eligible for any retiree medical coverage (meaning that you are not eligible for special retiree medical coverage or access-only coverage), your Basic Life/AD&D, Optional Life/AD&D and Dependent Life/Spouse AD&D coverages terminate at the end of the month in which you retire.

See "Converting coverage" and "Porting coverage" section of this summary for information about continuing your insurance.

Spouse (or Domestic Partner) And Dependents

Your family members are also eligible for coverage if you meet the eligibility criteria above and you elect coverage. Eligible family members include your spouse (or domestic partner) or dependents as described in the active employee summary.

Right To Terminate

Travelers does not guarantee that it will maintain retiree/spouse/family member coverage for your entire life. The benefits provided by the Life/AD&D plan and/or any component plan are not "vested" benefits. Travelers does not promise the continuation of any benefit nor does it promise any specific level of benefits, or cost for such benefits, at or during active employment or retirement.

Coverages and Cost

Travelers Retirees – For You

Retired On or After January 1, 2005 and eligible for Access Only retiree medical coverage

If you are eligible as a Travelers Retiree and retired on or after January 1, 2005, your coverage options and cost for coverage are described in this section.

Basic Life/AD&D

Your Basic Life/AD&D coverage terminates at the end of the month in which you retire.

Optional Life/AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Optional Life/AD&D coverage that is in effect at your retirement. Coverage may be continued until the end of the month in which you reach age 65. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Optional Life/AD&D terminates at the end of the month in which you retire.

See the "Converting coverage" and "Porting coverage" sections of this summary for information about continuing your insurance.

Travelers Retirees – For Your Spouse (or Domestic Partner) And Dependents

Retired On or After January 1, 2005 and eligible for Access Only retiree medical coverage

If you are eligible as a Travelers Retiree and retired on or after January 1, 2005, your dependent coverage options and cost of coverage are described in this section.

Dependent Life/Spouse AD&D

If you are less than age 65 at the end of the month in which you retire, you may continue your Dependent Life/Spouse AD&D coverage that is in effect at your retirement until the end of the month in which you reach age 65. For purposes of this section, "spouse" includes domestic partner. You pay the full cost of this coverage. You pay premiums for continued coverage through a deduction from your pension check, if any, or by personal check.

If you are age 65 or older at the end of the month in which you retire, your Dependent Life/Spouse AD&D coverage terminates at the end of the month in which you retire.

See the "Converting coverage" section of this summary for information about continuing insurance for your spouse (or domestic partner) and/or dependents.

TRAVELERS

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